FISCAL NOTE

HJR 77

March 1, 2005

SUMMARY OF BILL: Proposes to amend Article XI, Section 5 of the Tennessee Constitution to authorize public schools, charter schools, private schools of a type as determined by the general assembly or school-affiliated organization to have one charitable gaming event per year for the benefit of such school or its programs.

The foregoing amendment shall be referred to the 105th General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director